



Annual Report of Certain Financial and Local Debt Information

Fiscal Year Ended September 30, 2019

Denotes Required Information Pursuant to Local Government Code, Section 140.008

This report was posted on the City's website on March 27, 2020.



☑ Overview of Certain Financial/Bond Ratings

- ☐ **Credit Ratings:** The City of Pearland, Texas (the “City”) maintains independent ratings from certain nationally recognized credit rating agencies, such as Moody’s Investors Service, S&P Global Ratings and Fitch Ratings Inc. that evaluate the City’s financial strength and its ability to pay its existing bonds. The current credit ratings for the City are displayed below:

Bond Credit Ratings	Moody's	S&P	Fitch
General Obligation Debt	Aa2	AA	AA
Water and Sewer System Revenue Debt	Aa3	AA-	AA-

- ✓ **Moody’s Investors Service, Inc.:** Defines the credit rating of the City as: “Judged to be of high quality and are subject to very low credit risk.”
- ✓ **S&P Global Ratings:** Defines the credit rating of the City as: “Having a very strong capacity to meet its financial commitments. It differs from the highest-rating only to a small degree.”
- ✓ **Fitch Ratings, Inc.:** Defines the credit rating of the City as: “Very high credit quality. 'AA' ratings denote expectations of very low default risk. They indicate very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events.”



☑ Overview of Historical Bond Elections

- The following summarizes the City’s General Obligation bond programs approved by voters since 2001:

City’s Historical Bond Elections Approved By Voters					
Election Date	Proposition Number	Purpose	Estimated Population	Election Amount	Dollar Amount Remaining To Be Issued
November 6, 2001	1	Street	43,103	\$92,500,000	\$430*
November 6, 2001	2	Drainage	43,103	\$22,500,000	\$0
May 12, 2007	1	Road	84,500	\$84,190,000	\$15,519,500
May 12, 2007	2	Drainage	84,500	\$35,305,000	\$2,811,500
May 12, 2007	3	Fire Improvements	84,500	\$2,895,000	\$0
May 12, 2007	4	Parks & Recreation	84,500	\$19,990,000	\$0
May 12, 2007	5	Aquatic	84,500	\$16,225,000	\$0
May 12, 2007	6	Library	84,500	\$3,410,000	\$0
May 4, 2019	A	Drainage	125,198	\$28,498,000	\$28,498,000
May 4, 2019	B	Streets/Roads	125,198	\$34,816,000	\$34,816,000
May 4, 2019	C	Parks & Recreation	125,198	\$2,500,000	\$2,500,000
May 4, 2019	D	Animal Care	125,198	\$12,875,000	\$12,875,000
May 4, 2019	E	Fire Improvements	125,198	\$1,300,000	\$1,300,000
Total Dollar Amount Of Authorized But Unissued Bonds - As of September 30, 2019:					\$98,320,000

* Not included in total because remaining authorizations are considered to be too old or too small.

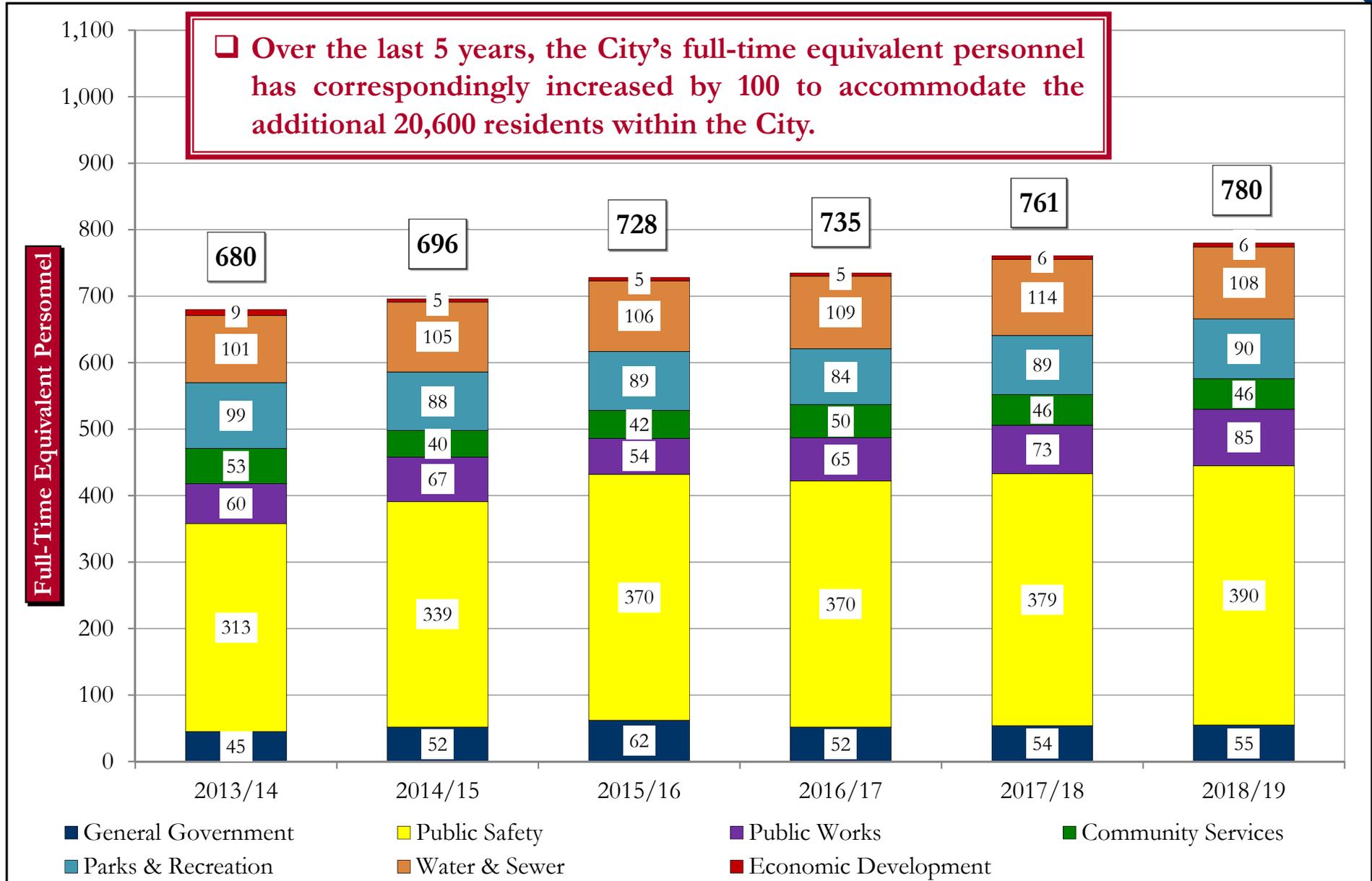


Historical Population



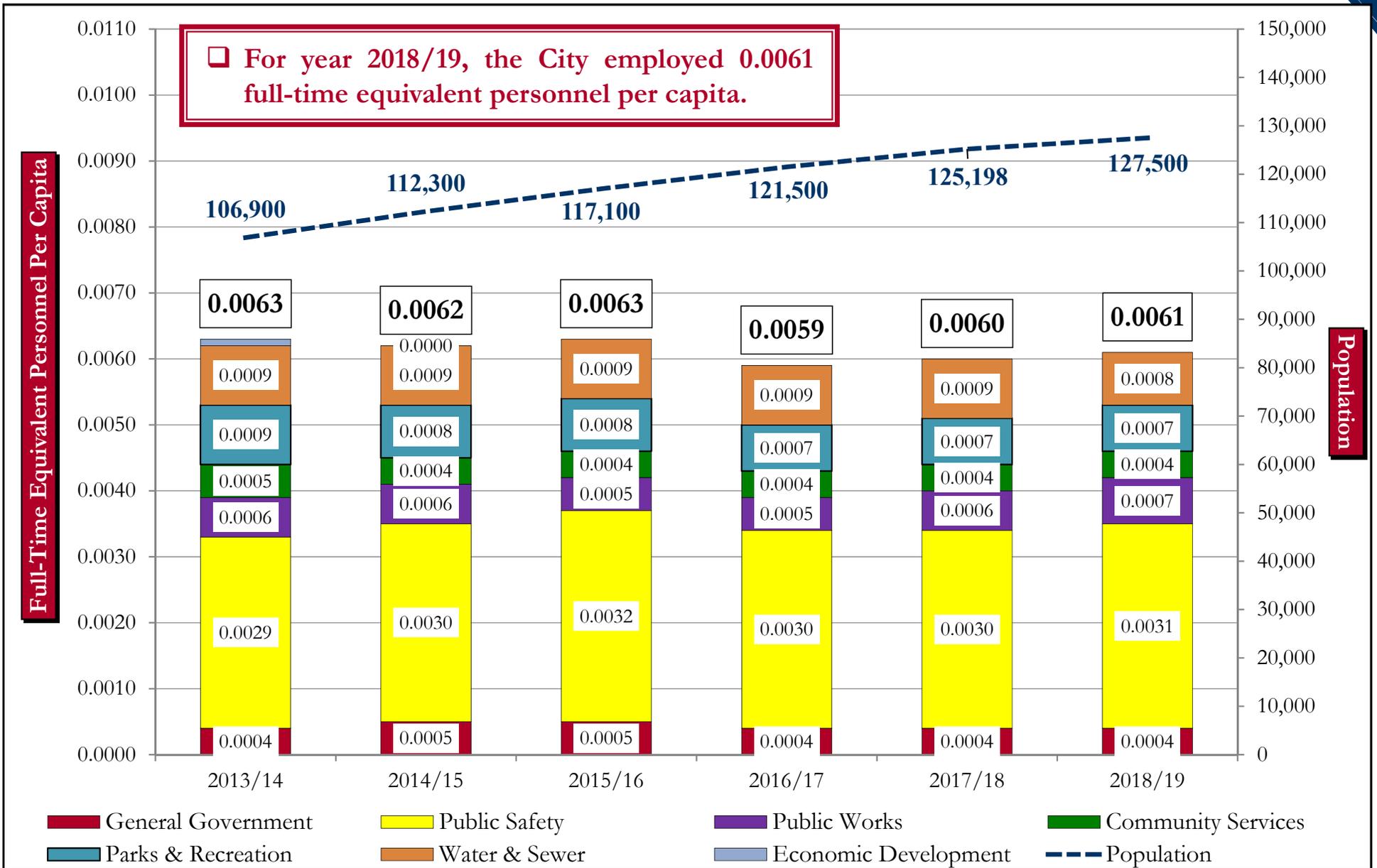


Full-Time Equivalent Personnel



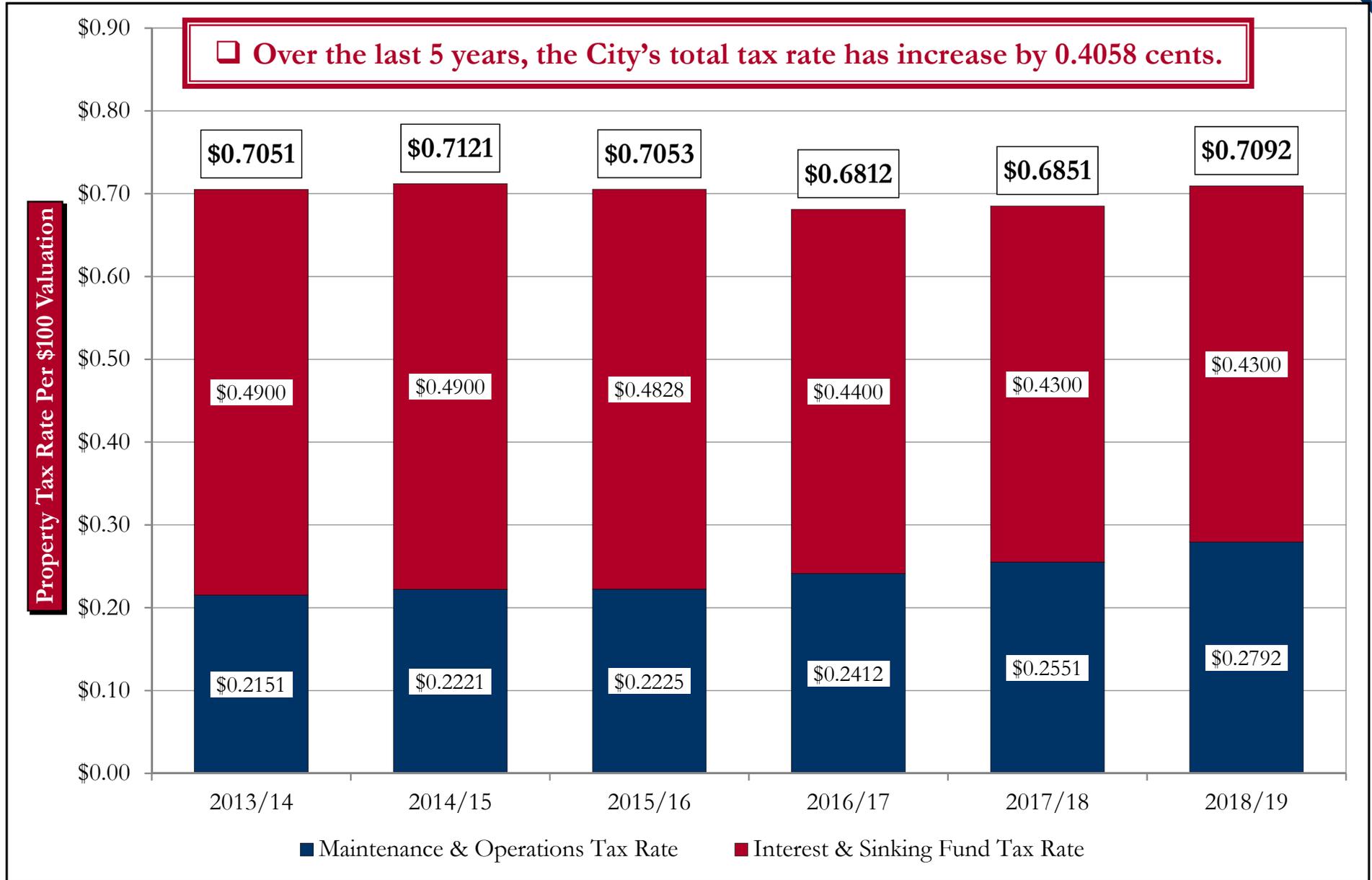


Full-Time Equivalent Personnel Per Capita



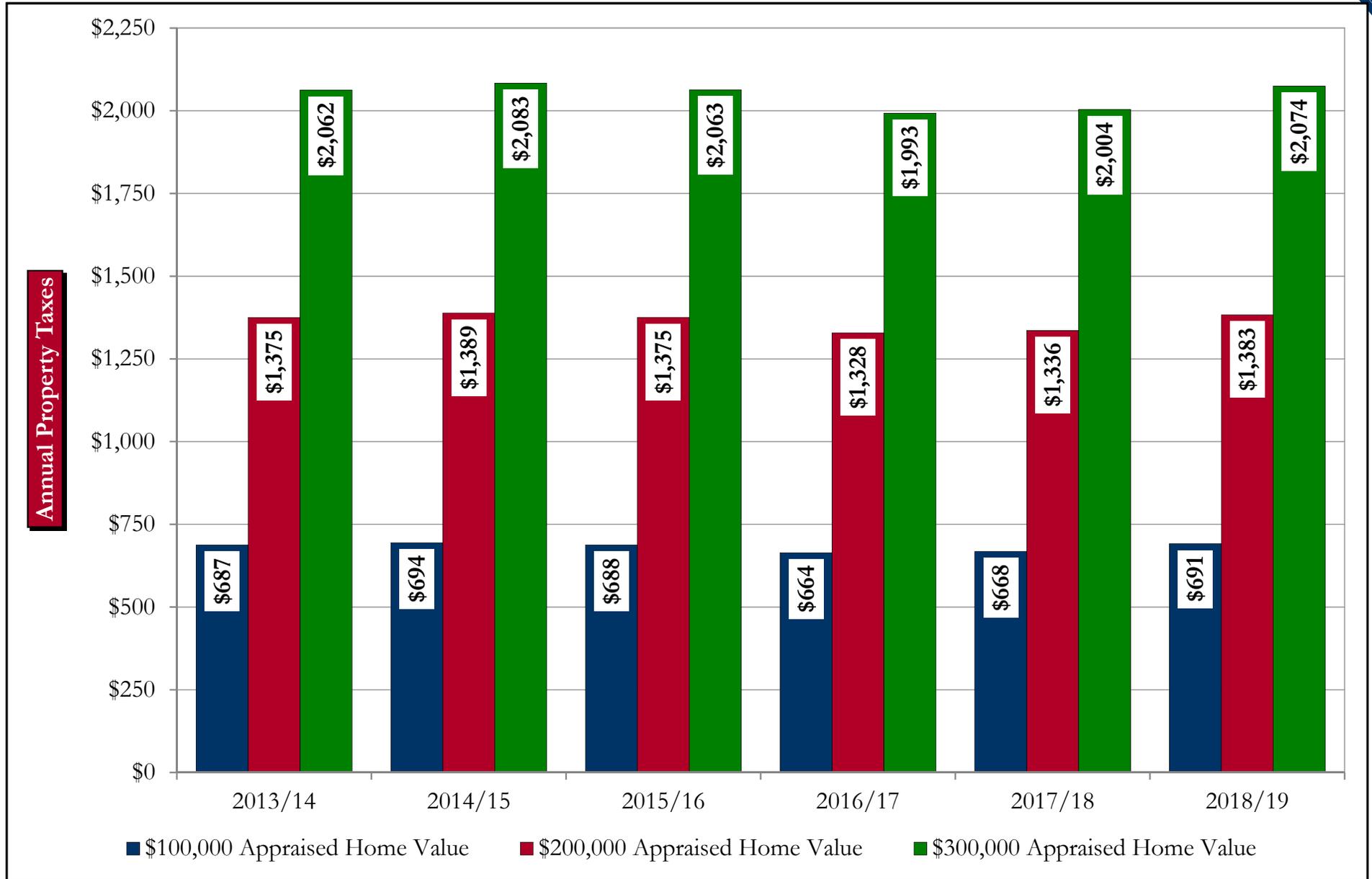


Historical Tax Rates





City's Historical Property Taxes For Various Appraised Home Values

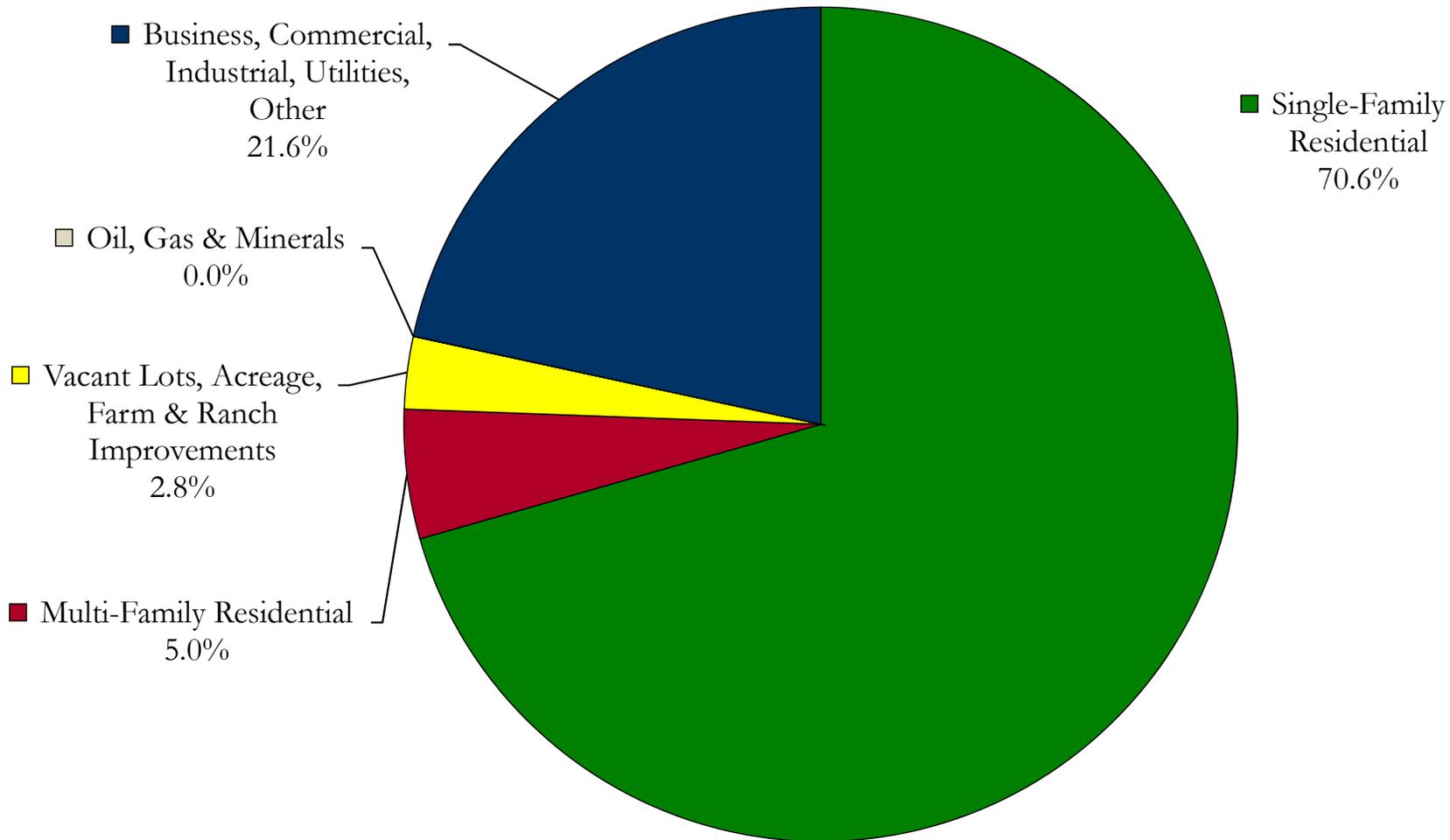


Note: Taxes are net of the 2.5% local optional homestead exemption.



Composition of Total Assessed Valuation* – Year 2018/19

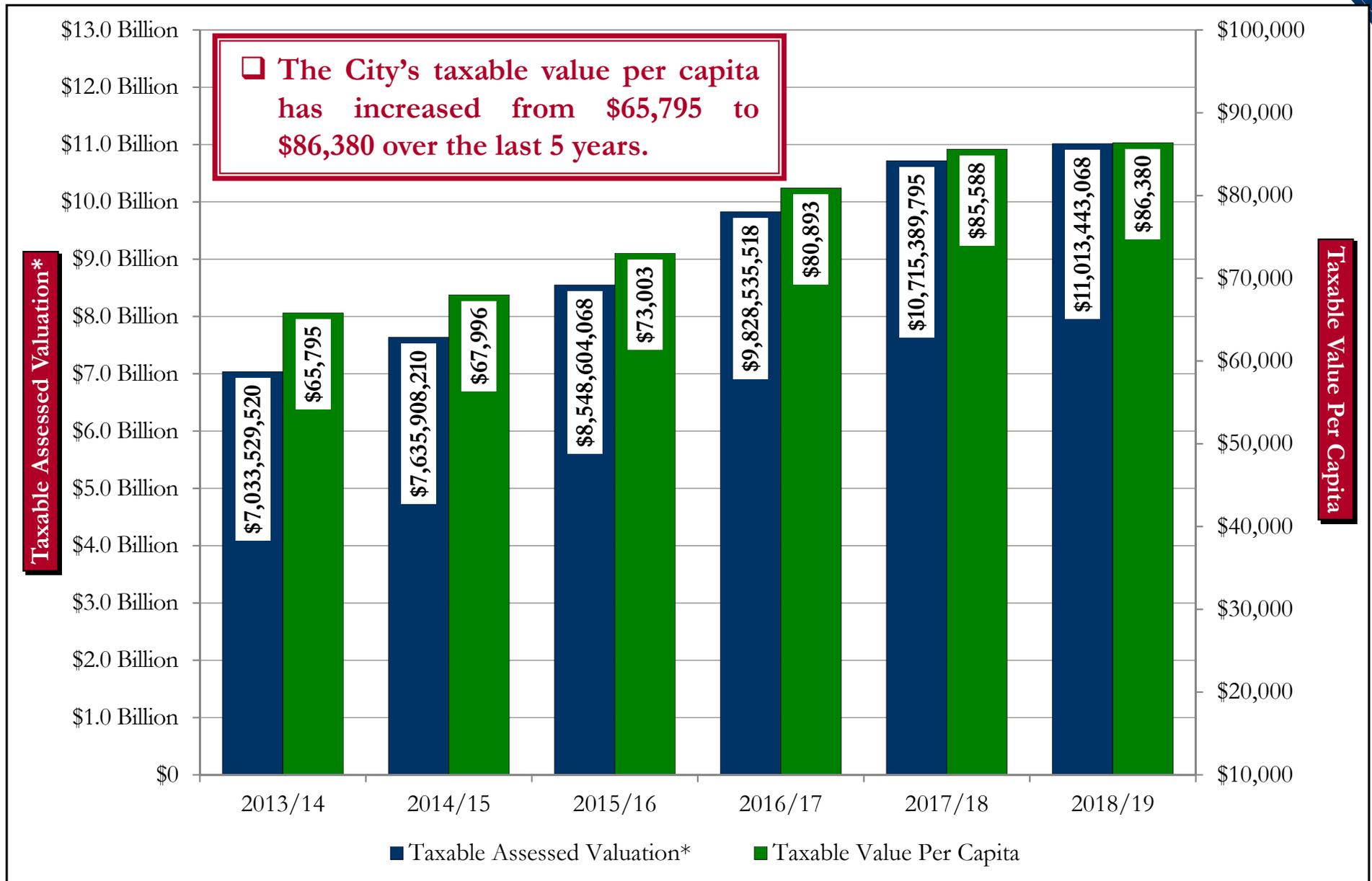
The City's Total Assessed Valuation for Year 2018/19 was \$11,844,012,976.*



* Includes \$2,783,572,560 in assessed value attributable to Reinvestment Zone Number Two, City of Pearland, Texas (the "TIRZ"). Excludes exemptions.



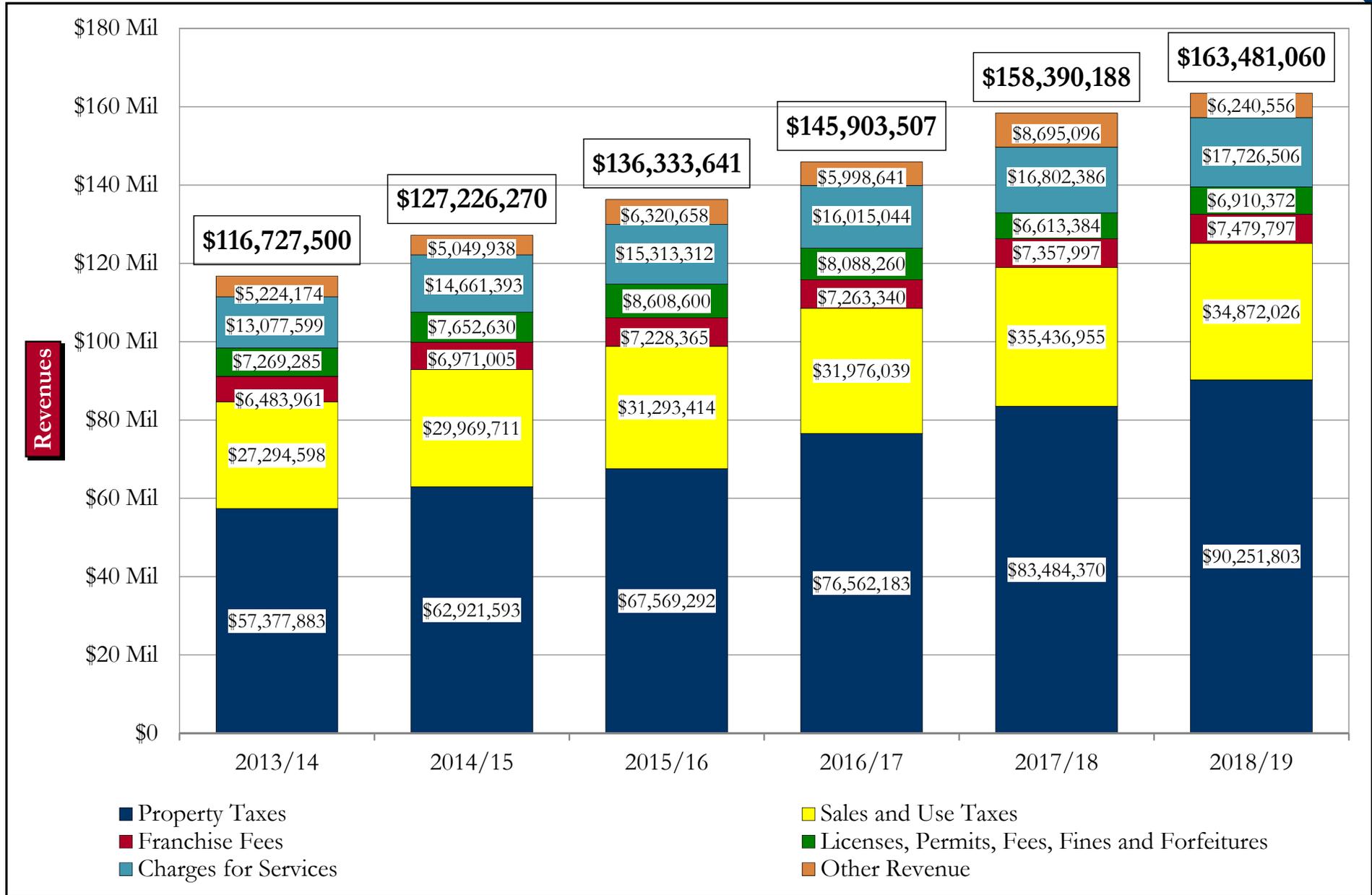
Historical Taxable Assessed Valuation* and Taxable Value Per Capita



* Includes \$2,783,572,560 in assessed value attributable to Reinvestment Zone Number Two, City of Pearland, Texas (the "TIRZ"). Excludes exemptions.



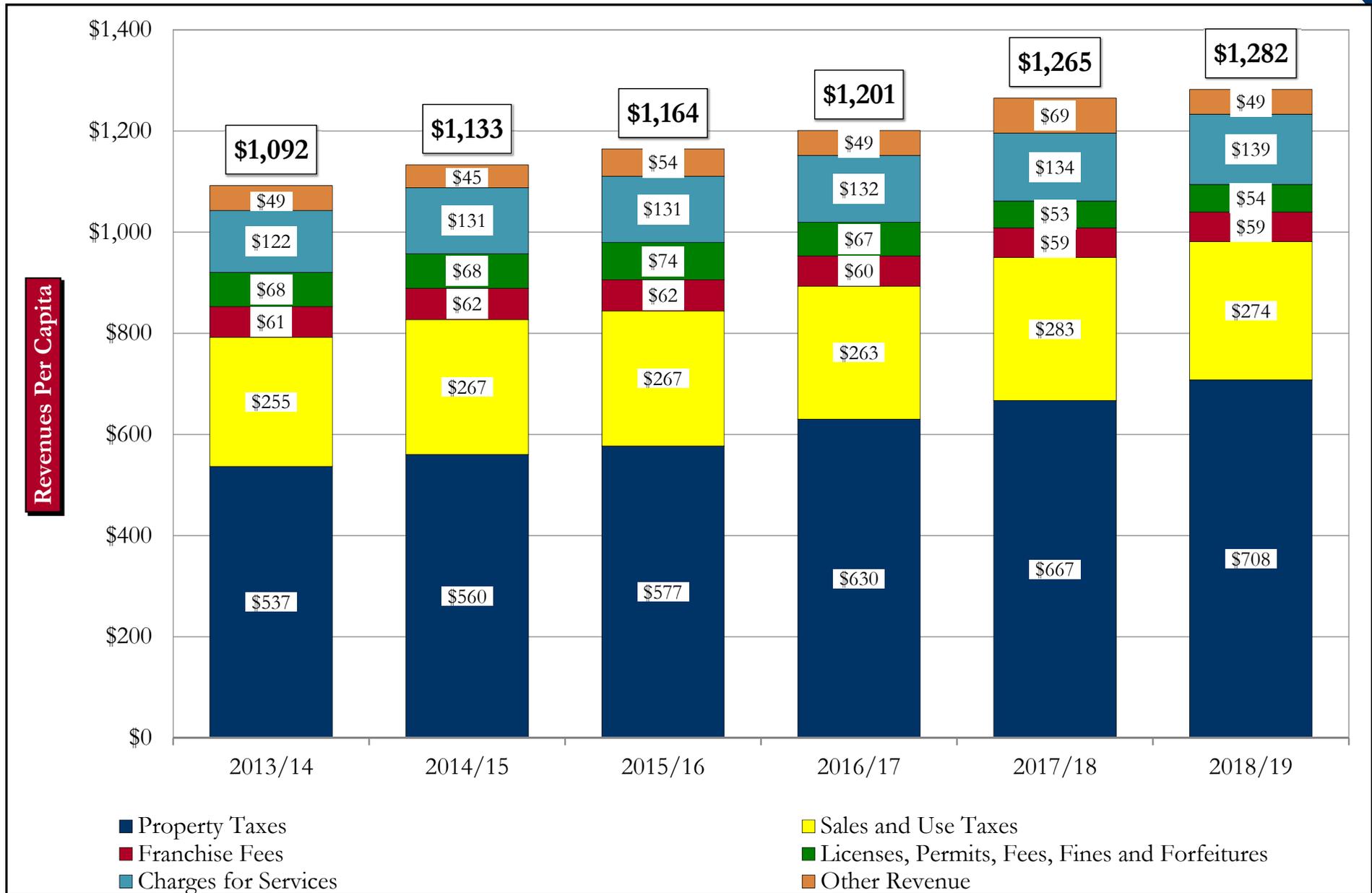
Governmental Fund* Revenues By Source



*Includes the Tax Increment Reinvestment Zone #2 Fund and excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records.



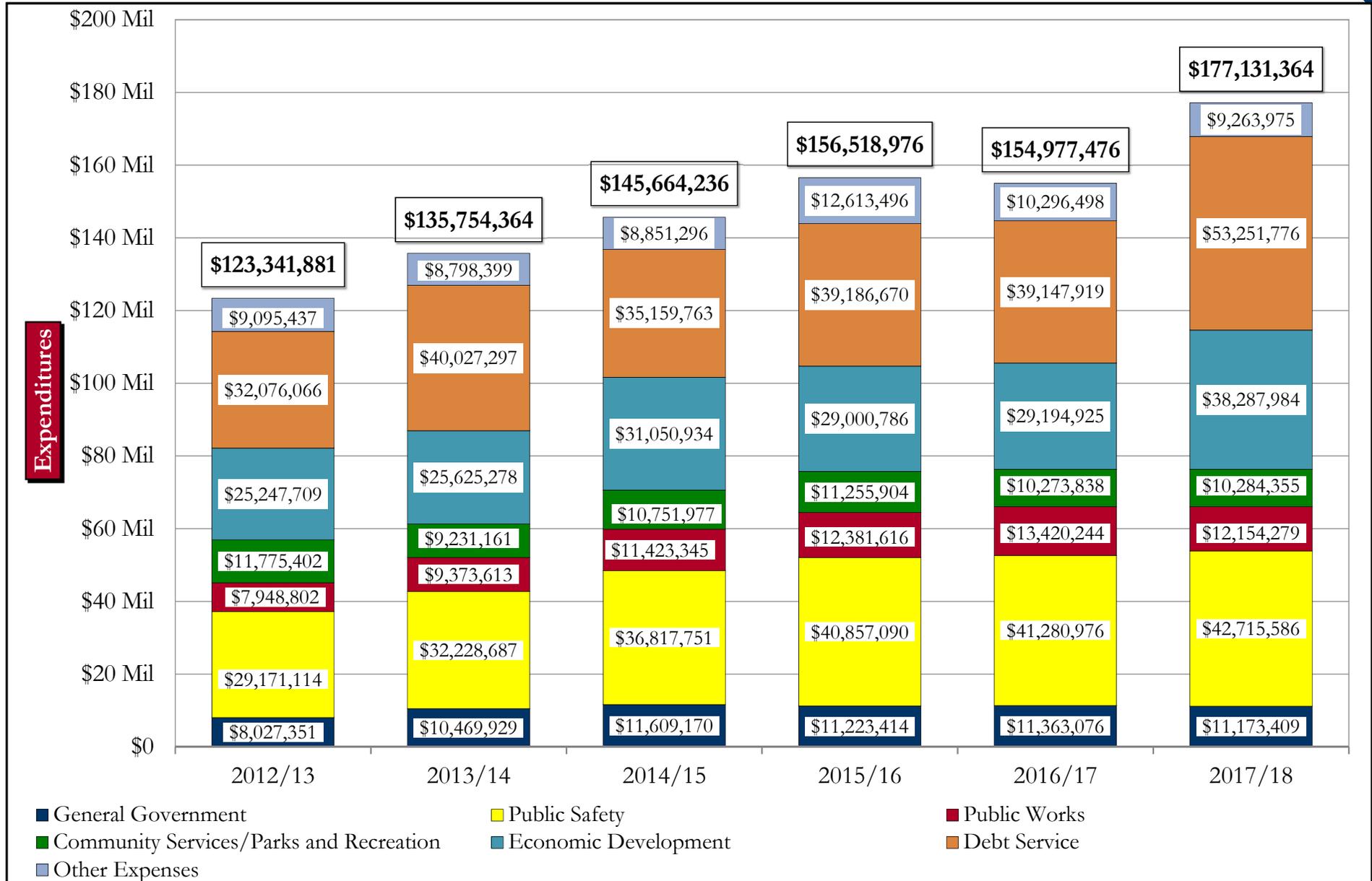
Governmental Fund* Revenues Per Capita



*Includes the Tax Increment Reinvestment Zone #2 Fund, Pearland EDC and excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records. ¹¹



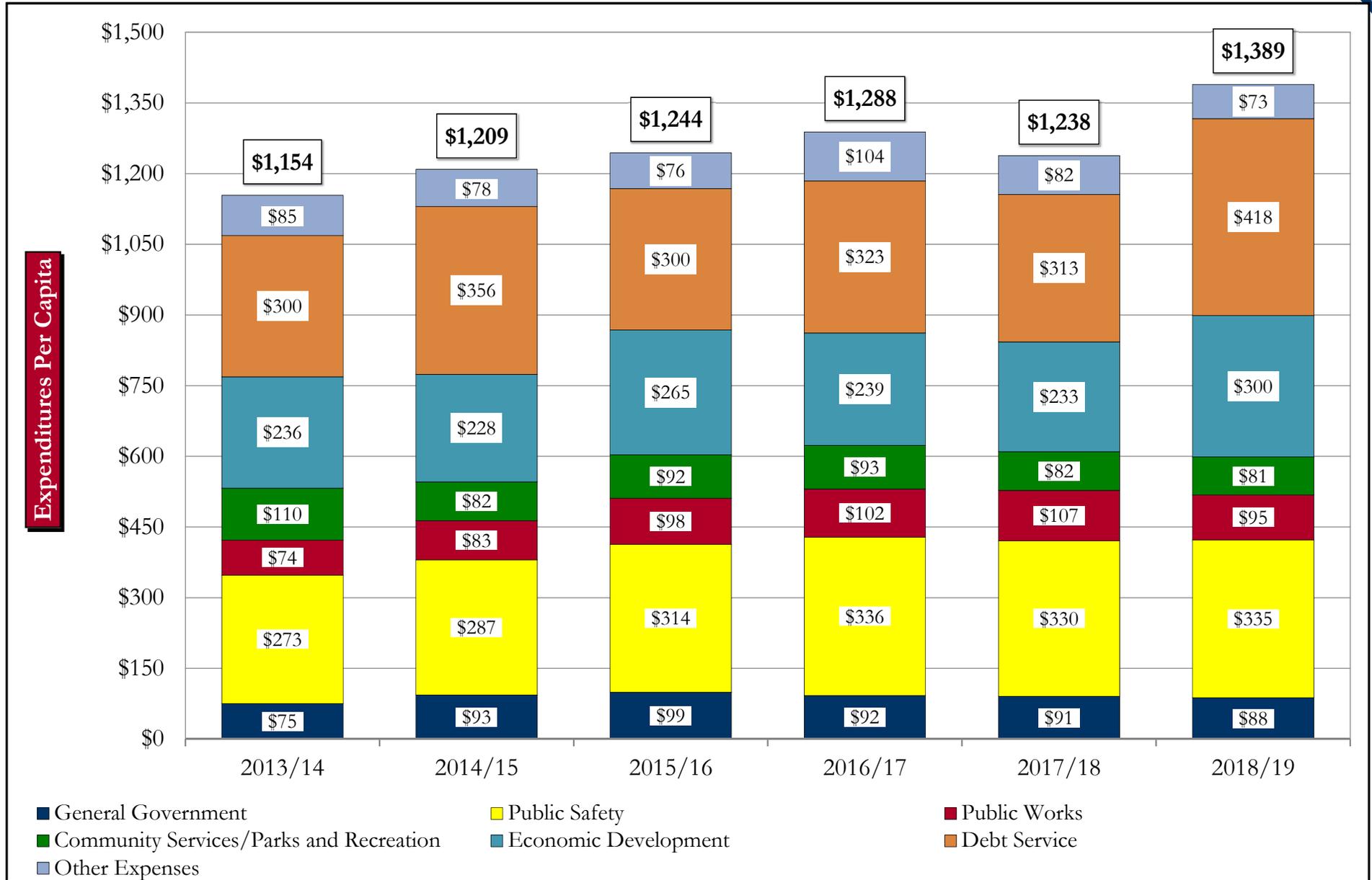
Governmental Fund* Expenditures By Source



*Includes the Tax Increment Reinvestment Zone #2 Fund, Pearland EDC and excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records. ¹²



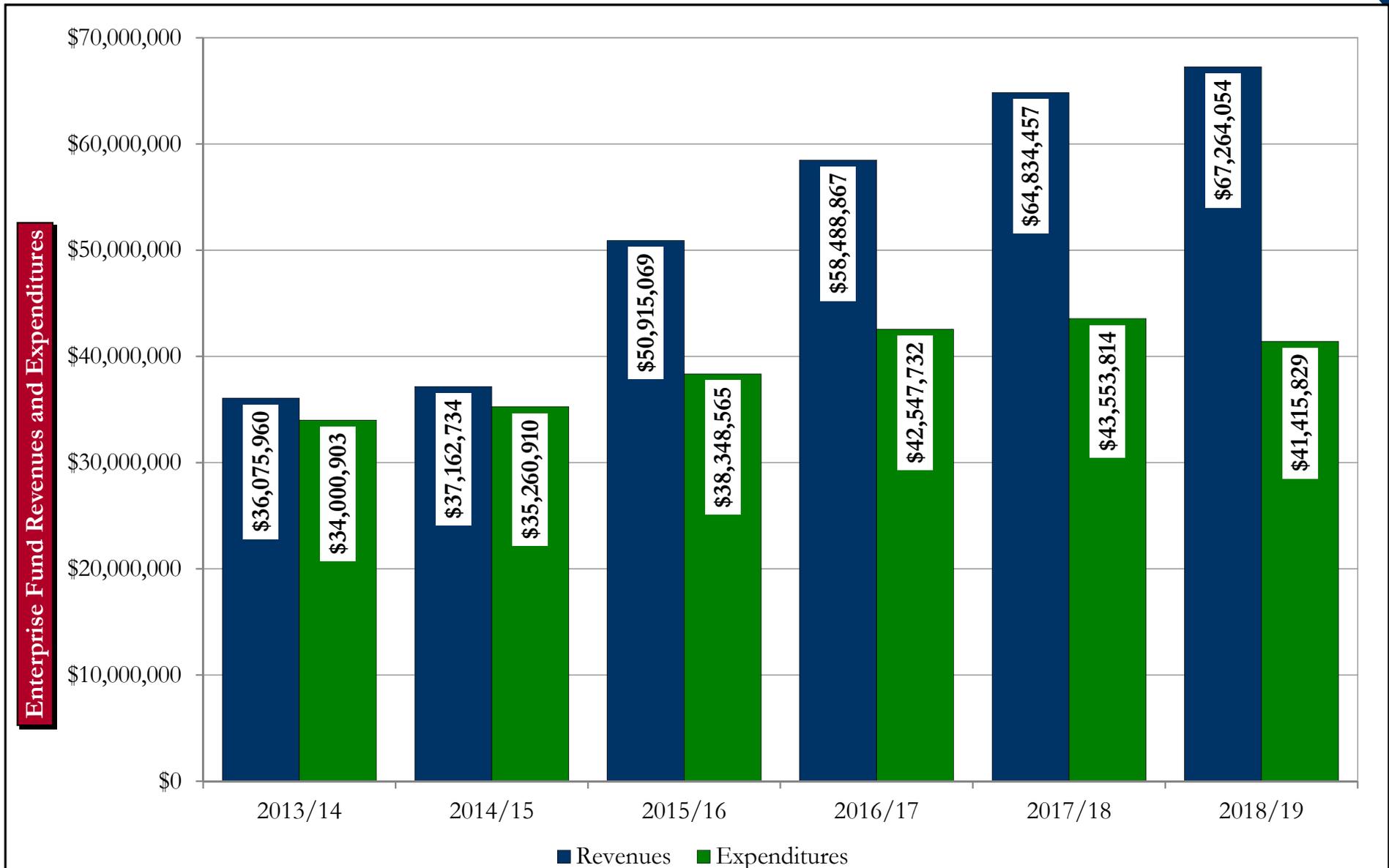
Governmental Fund* Expenditures Per Capita



*Includes the Tax Increment Reinvestment Zone #2 Fund, Pearland EDC and excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records. 13



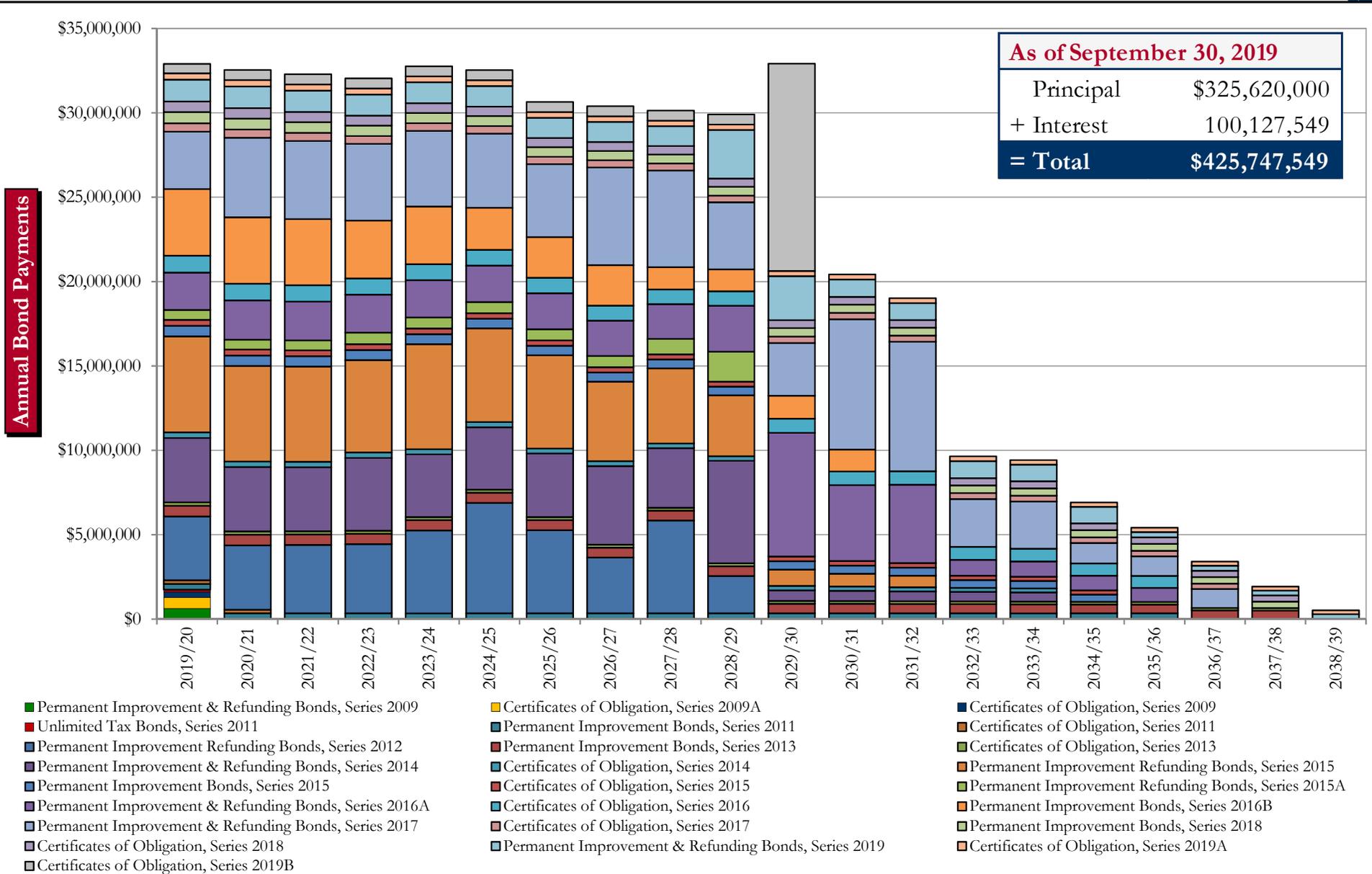
Enterprise Fund (Business-Type Activities*) Revenues and Expenditures



* Does not include Grants, Contributions or Debt Service payments.



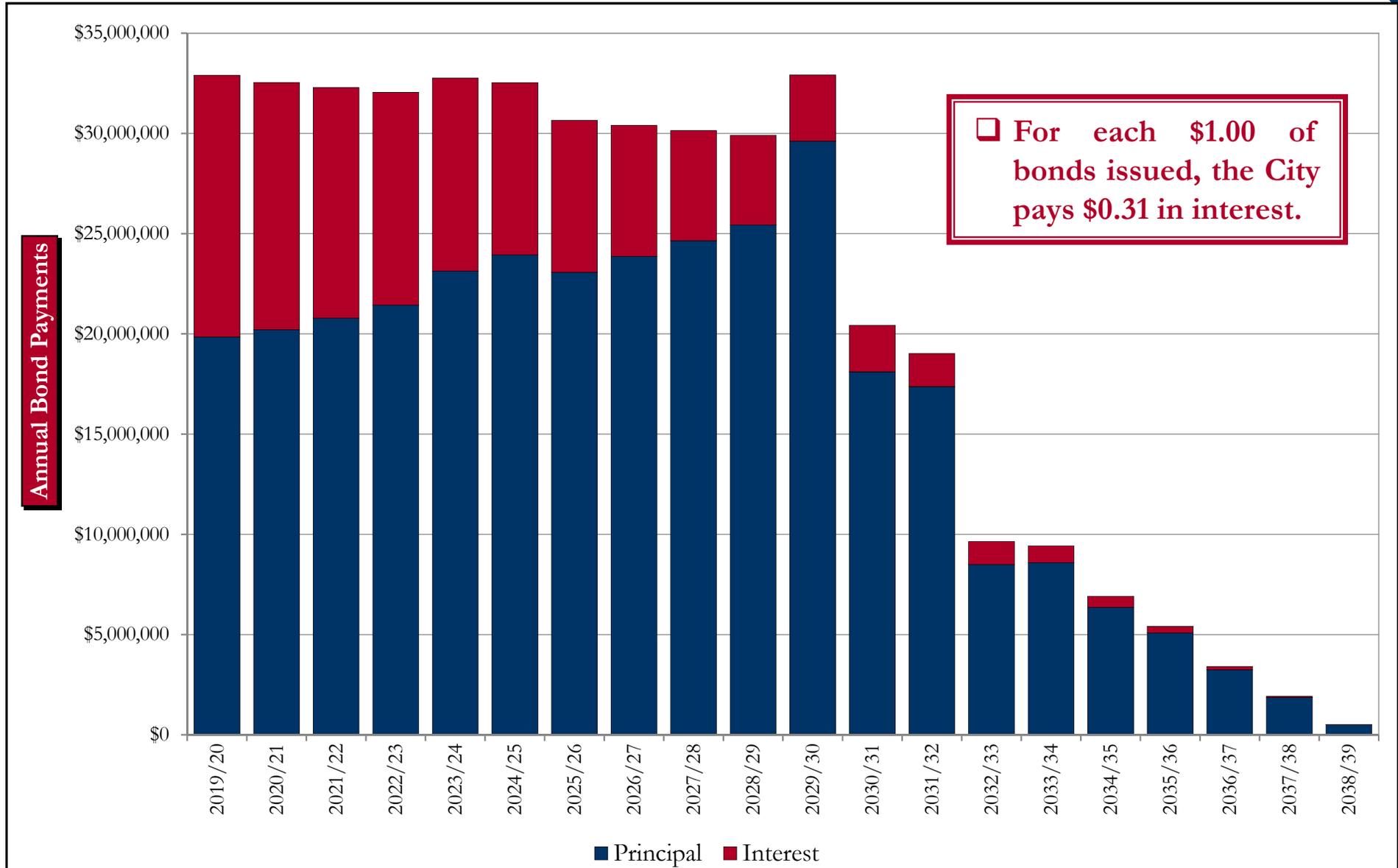
☑ Tax-Supported Debt Service By Series



Note: Debt service payments reflect payments from October 1 through September 30.



☑ Tax-Supported Debt Service By Principal and Interest



Note: Debt service payments reflect payments from October 1 through September 30.



☑ Summary of Tax-Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2019

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Partially Secured by	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
									Ad Valorem Taxes			
1	Permanent Improvement & Refunding Bonds, Series 2009	Capital Improvements; Refunding at a lower	\$28,395,000.00	\$615,000.00	\$624,993.75	\$4.82	\$4.90	09/01/2020	Yes	\$29,255,607.65	\$29,255,607.65	\$0.00
2	Certificates of Obligation, Series 2009A	Capital Improvements	\$12,145,000.00	\$635,000.00	\$645,318.75	\$4.98	\$5.06	09/01/2020	Yes	\$12,149,283.55	\$12,149,283.55	\$0.00
3	Certificates of Obligation, Series 2009	Capital Improvements	\$8,520,000.00	\$325,000.00	\$338,000.00	\$2.55	\$2.65	09/01/2020	Yes	\$8,429,415.29	\$8,429,415.29	\$0.00
4	Unlimited Tax Bonds, Series 2011	Capital Improvements	\$2,640,000.00	\$130,000.00	\$132,275.00	\$1.02	\$1.04	03/01/2020	Yes	\$2,640,000.00	\$2,640,000.00	\$0.00
5	Permanent Improvement Bonds, Series 2011	Capital Improvements	\$5,400,000.00	\$4,240,000.00	\$5,788,415.79	\$33.25	\$45.40	03/01/2036	Yes	\$5,541,617.00	\$5,541,617.00	\$0.00
6	Certificates of Obligation, Series 2011	Capital Improvements	\$2,095,000.00	\$420,000.00	\$428,778.00	\$3.29	\$3.36	03/01/2021	Yes	\$2,095,000.00	\$2,095,000.00	\$0.00
7	Permanent Improvement Refunding Bonds, Series 2012	Refunding at a lower interest rate, etc.	\$49,805,000.00	\$36,890,000.00	\$43,164,400.00	\$289.33	\$338.54	03/01/2029	Yes	\$53,439,483.35	\$53,439,483.35	\$0.00
8	Permanent Improvement Bonds, Series 2013	Capital Improvements	\$9,315,000.00	\$7,520,000.00	\$10,885,518.75	\$58.98	\$85.38	03/01/2038	Yes	\$9,389,520.00	\$9,389,520.00	\$0.00
9	Certificates of Obligation, Series 2013	Capital Improvements	\$2,745,000.00	\$2,240,000.00	\$3,263,793.75	\$17.57	\$25.60	03/01/2038	Yes	\$2,786,175.00	\$2,786,175.00	\$0.00
10	Permanent Improvement & Refunding Bonds, Series 2014	Capital Improvements; Refunding at a lower	\$40,410,000.00	\$34,795,000.00	\$44,109,365.71	\$272.90	\$345.96	03/01/2034	Yes	\$44,957,207.75	\$44,957,207.75	\$0.00
11	Certificates of Obligation, Series 2014	Capital Improvements	\$4,625,000.00	\$3,470,000.00	\$4,323,497.02	\$27.22	\$33.91	03/01/2034	Yes	\$4,699,488.80	\$4,699,488.80	\$0.00
12	Permanent Improvement Refunding Bonds, Series 2015	Refunding at a lower interest rate, etc.	\$47,165,000.00	\$43,940,000.00	\$54,918,196.98	\$344.63	\$430.73	03/01/2032	Yes	\$54,493,272.83	\$54,493,272.83	\$0.00
13	Permanent Improvement Bonds, Series 2015	Capital Improvements	\$8,495,000.00	\$6,795,000.00	\$8,551,650.00	\$53.29	\$67.07	03/01/2035	Yes	\$8,621,795.93	\$8,621,795.93	\$0.00

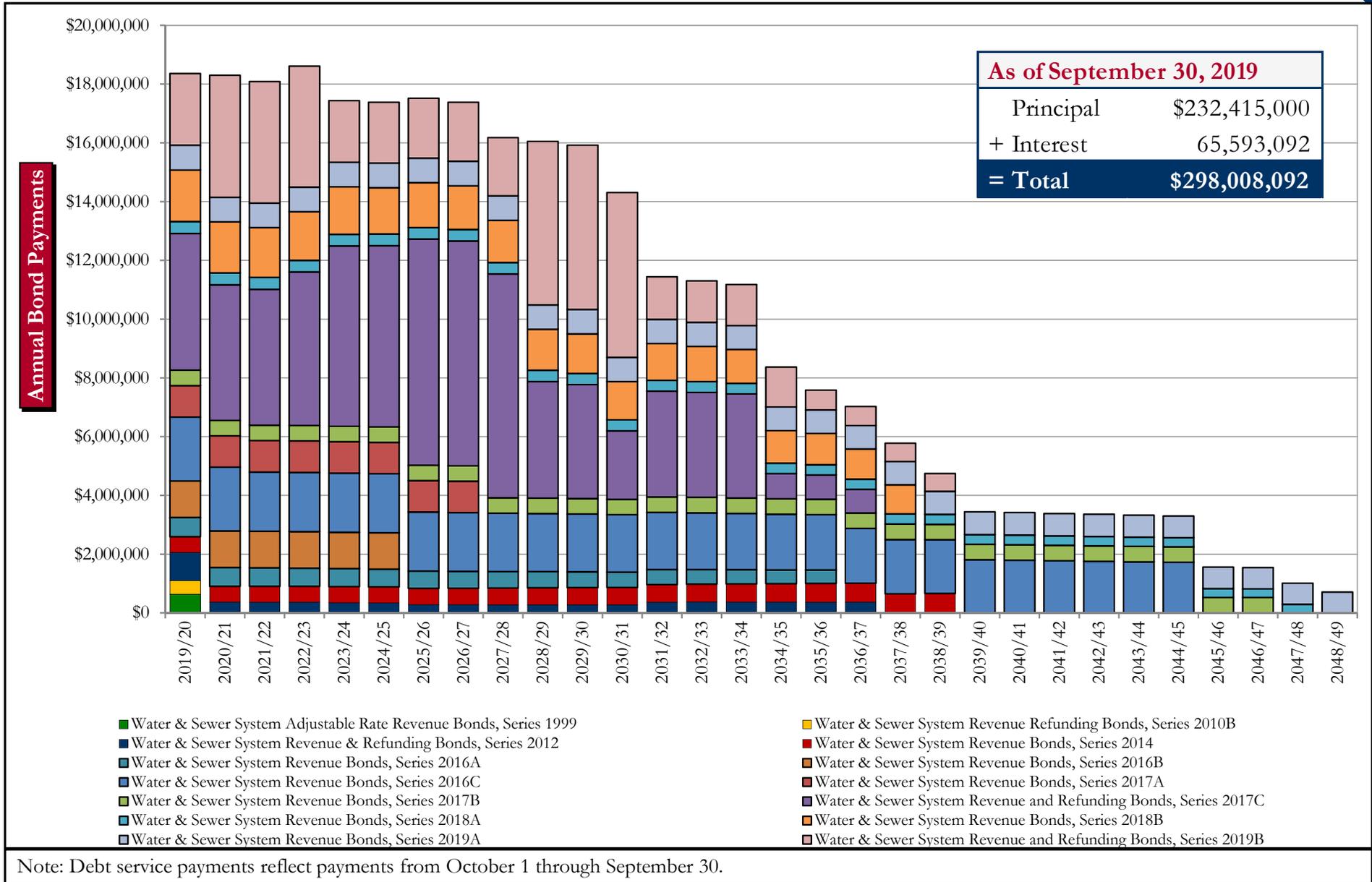


☑ Summary of Tax-Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2019 (Cont.)

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Partially Secured by	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
									Ad Valorem Taxes			
14	Certificates of Obligation, Series 2015	Capital Improvements	\$4,860,000.00	\$3,880,000.00	\$4,885,531.28	\$30.43	\$38.32	03/01/2035	Yes	\$4,924,557.60	\$4,924,557.60	\$0.00
15	Permanent Improvement Refunding Bonds, Series 2015A	Refunding at a lower interest rate, etc.	\$10,210,000.00	\$6,565,000.00	\$7,781,812.50	\$51.49	\$61.03	03/01/2029	Yes	\$10,370,226.80	\$10,370,226.80	\$0.00
16	Permanent Improvement & Refunding Bonds, Series 2016A	Capital Improvements; Refunding at a lower	\$33,275,000.00	\$30,810,000.00	\$42,483,875.00	\$241.65	\$333.21	03/01/2036	Yes	\$37,070,584.84	\$36,806,344.00	\$264,240.84
17	Certificates of Obligation, Series 2016	Capital Improvements	\$13,995,000.00	\$11,895,000.00	\$14,749,275.00	\$93.29	\$115.68	03/01/2036	Yes	\$14,217,032.98	\$12,555,605.00	\$1,661,427.98
18	Permanent Improvement Refunding Bonds, Series 2016B	Refunding at a lower interest rate, etc.	\$29,840,000.00	\$25,135,000.00	\$31,245,425.00	\$197.14	\$245.06	03/01/2031	Yes	\$33,206,150.58	\$33,206,150.58	\$0.00
19	Permanent Improvement & Refunding Bonds, Series 2017	Capital Improvements; Refunding at a lower	\$56,900,000.00	\$53,745,000.00	\$73,622,572.02	\$421.53	\$577.43	03/01/2037	Yes	\$63,270,863.95	\$57,405,770.00	\$5,865,093.95
20	Certificates of Obligation, Series 2017	Capital Improvements	\$6,205,000.00	\$5,580,000.00	\$7,319,125.00	\$43.76	\$57.40	03/01/2037	Yes	\$6,519,960.34	\$6,024,988.00	\$494,972.34
21	Permanent Improvement Bonds, Series 2018	Capital Improvements	\$7,440,000.00	\$7,065,000.00	\$9,887,350.00	\$55.41	\$77.55	03/01/2038	Yes	\$7,975,614.15	\$2,664,685.00	\$5,310,929.15
22	Certificates of Obligation, Series 2018	Capital Improvements	\$7,085,000.00	\$6,730,000.00	\$9,414,350.00	\$52.78	\$73.84	03/01/2038	Yes	\$7,594,518.90	\$2,243,899.00	\$5,350,619.90
23	Permanent Improvement & Refunding Bonds, Series 2019	Capital Improvements; Refunding at a lower	\$15,755,000.00	\$15,755,000.00	\$22,786,816.11	\$123.57	\$178.72	03/01/2039	Yes	\$19,009,754.85	\$13,665,045.00	\$5,344,709.85
24	Certificates of Obligation, Series 2019A	Capital Improvements	\$4,465,000.00	\$4,465,000.00	\$6,165,983.06	\$35.02	\$48.36	03/01/2039	Yes	\$5,005,637.90	\$0.00	\$5,005,637.90
25	Certificates of Obligation, Series 2019B	Capital Improvements	\$11,980,000.00	\$11,980,000.00	\$18,231,230.56	\$93.96	\$142.99	03/01/2030	Yes	\$14,467,647.00	\$2,943,309.00	\$11,524,338.00
Totals:			\$423,765,000.00	\$325,620,000.00	\$425,747,549.03	\$2,553.88	\$3,339.20			\$416,052,858.39	\$402,456,194.13	\$40,821,969.91

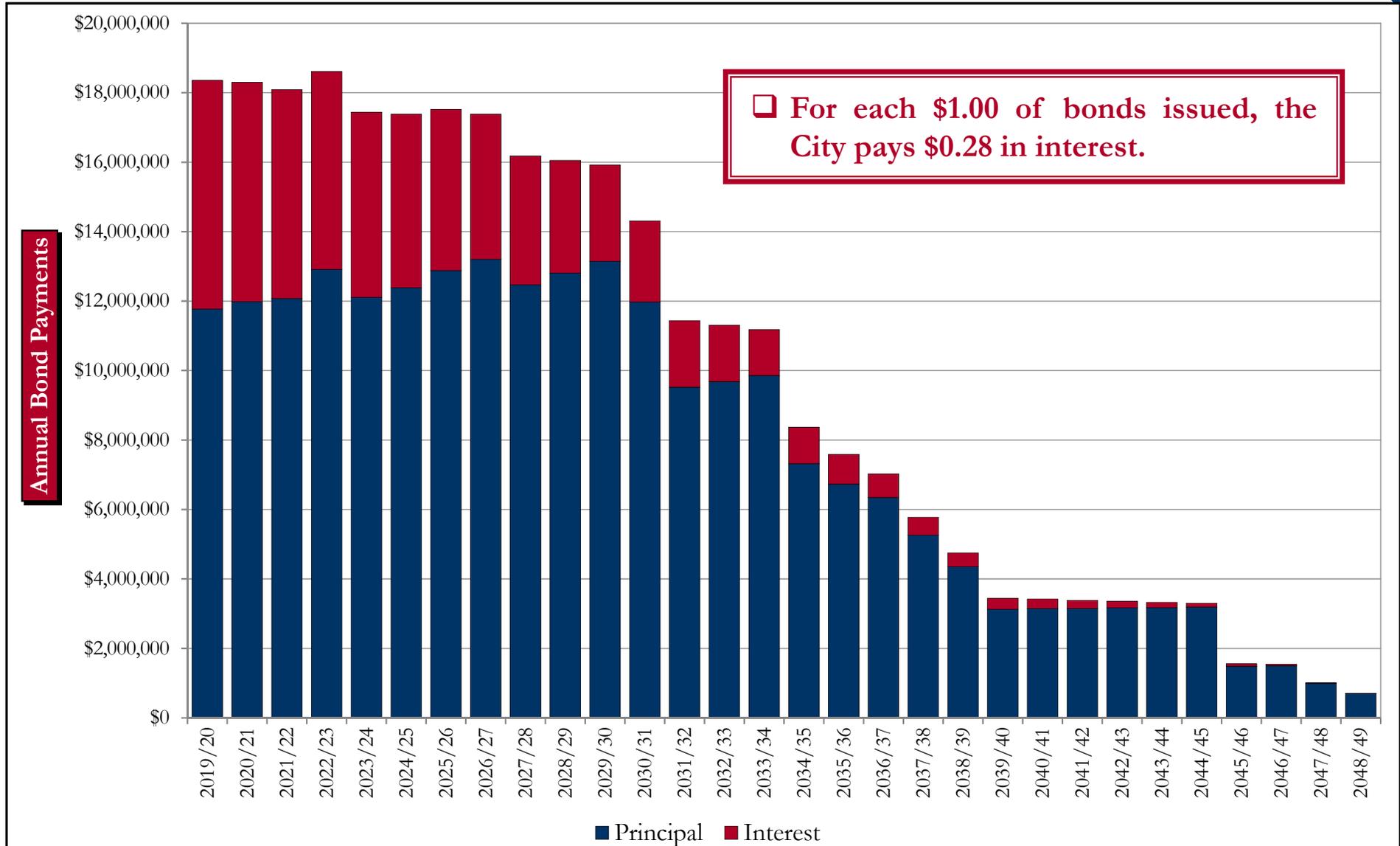


Water and Sewer System Revenue Debt Service By Series





☑ Water and Sewer System Revenue Debt Service By Principal and Interest



Note: Debt service payments reflect payments from October 1 through September 30.



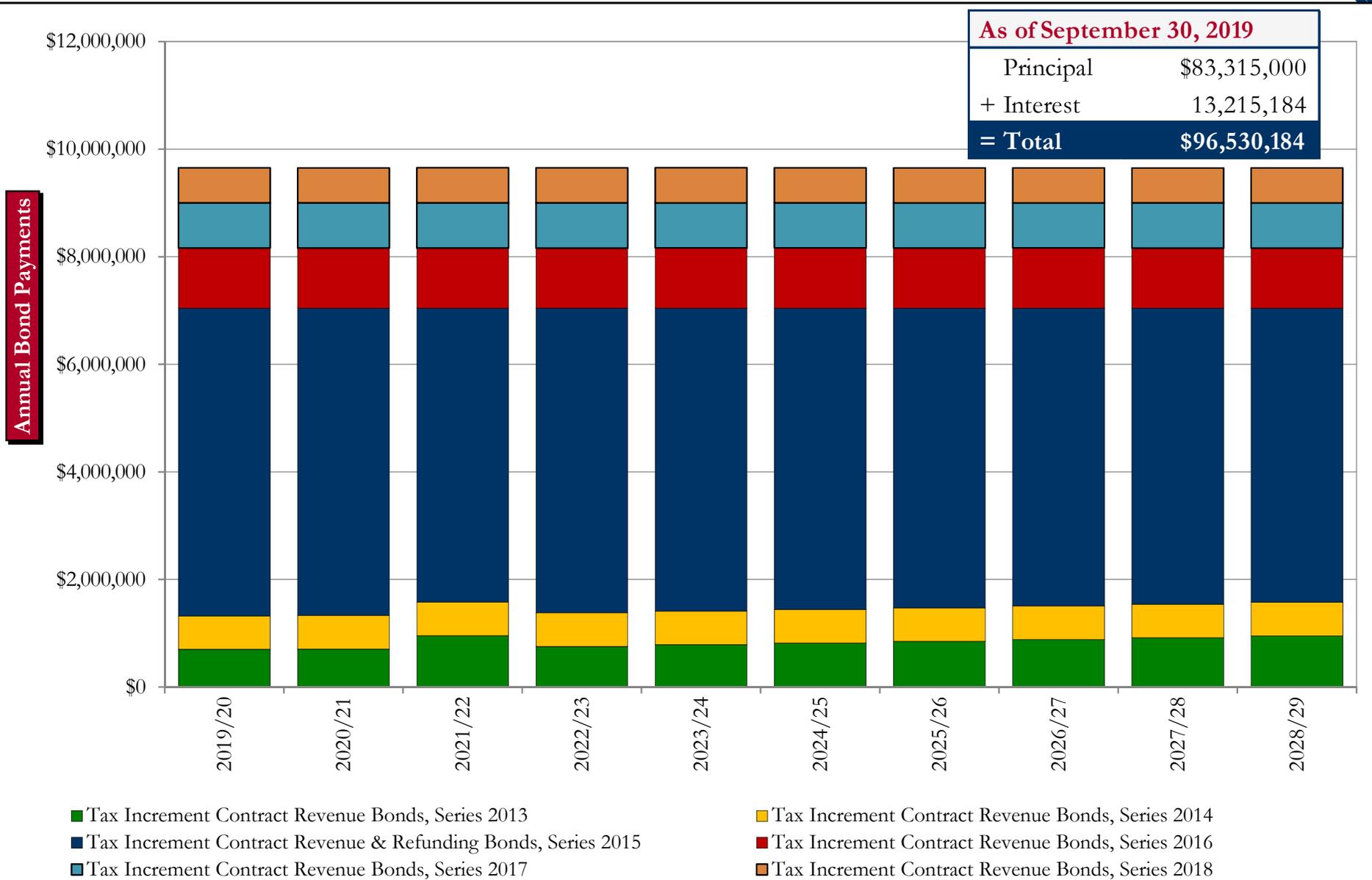
☑ Summary of Water and Sewer System Revenue Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2019

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Partially Secured by Ad Valorem Taxes	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
1	Water & Sewer System Adjustable Rate Revenue Bonds, Series 1999	Capital Improvements	\$8,000,000.00	\$610,000.00	\$638,060.00	\$4.78	\$5.00	09/01/2020	No	\$8,000,000.00	\$8,000,000.00	\$0.00
2	Water & Sewer System Revenue Refunding Bonds, Series 2010B	Refunding at a lower interest rate, etc.	\$8,970,000.00	\$445,000.00	\$460,575.00	\$3.49	\$3.61	09/01/2023	No	\$9,046,272.65	\$9,046,272.65	\$0.00
3	Water & Sewer System Revenue & Refunding Bonds, Series 2012	Capital Improvements; Refunding at a lower interest rate, etc.	\$8,670,000.00	\$5,060,000.00	\$6,669,896.26	\$39.69	\$52.31	09/01/2037	No	\$8,718,934.10	\$8,718,934.10	\$0.00
4	Water & Sewer System Revenue Bonds, Series 2014	Capital Improvements	\$9,210,000.00	\$8,205,000.00	\$11,688,787.66	\$64.35	\$91.68	09/01/2039	No	\$9,302,100.00	\$9,302,100.00	\$0.00
5	Water & Sewer System Revenue Bonds, Series 2016A	Capital Improvements	\$8,880,000.00	\$7,545,000.00	\$9,529,262.50	\$59.18	\$74.74	09/01/2036	No	\$9,126,472.86	\$6,778,337.58	\$2,348,135.28
6	Water & Sewer System Revenue Bonds, Series 2016B	Capital Improvements	\$11,100,000.00	\$7,405,000.00	\$7,445,458.00	\$58.08	\$58.40	09/01/2025	No	\$10,898,380.00	\$10,898,380.00	\$0.00
7	Water & Sewer System Revenue Bonds, Series 2016C	Capital Improvements	\$50,100,000.00	\$44,520,000.00	\$49,995,966.00	\$349.18	\$392.13	09/01/2045	No	\$49,189,985.00	\$49,189,985.00	\$0.00
8	Water & Sewer System Revenue Bonds, Series 2017A	Capital Improvements	\$10,225,000.00	\$8,210,000.00	\$8,555,829.00	\$64.39	\$67.10	09/01/2027	No	\$10,000,000.00	\$6,433,670.43	\$3,566,329.57
9	Water & Sewer System Revenue Bonds, Series 2017B	Capital Improvements	\$12,025,000.00	\$11,345,000.00	\$14,708,505.50	\$88.98	\$115.36	09/01/2047	No	\$11,760,391.00	\$10,833,509.59	\$926,881.41
10	Water & Sewer System Revenue and Refunding Bonds, Series 2017C	Capital Improvements; Refunding at a lower interest rate, etc.	\$60,970,000.00	\$57,025,000.00	\$77,758,368.90	\$447.25	\$609.87	09/01/2037	No	\$69,439,940.85	\$61,446,199.33	\$7,993,741.52
11	Water & Sewer System Revenue Bonds, Series 2018A	Capital Improvements	\$8,650,000.00	\$8,360,000.00	\$10,386,566.50	\$65.57	\$81.46	09/01/1948	No	\$8,467,939.00	\$0.00	\$8,467,939.00
12	Water & Sewer System Revenue Bonds, Series 2018B	Capital Improvements	\$19,050,000.00	\$18,095,000.00	\$26,314,500.00	\$141.92	\$206.39	09/01/2038	No	\$21,002,668.50	\$2,964,348.20	\$18,038,320.30
13	Water & Sewer System Revenue Bonds, Series 2019A	Capital Improvements	\$21,000,000.00	\$21,000,000.00	\$23,870,838.06	\$164.71	\$187.22	09/01/2049	No	\$20,558,003.00	\$0.00	\$20,558,003.00
14	Water & Sewer System Revenue and Refunding Bonds, Series 2019B	Capital Improvements; Refunding at a lower interest rate, etc.	\$34,590,000.00	\$34,590,000.00	\$49,985,478.89	\$271.29	\$392.04	09/01/2039	No	\$41,464,047.15	\$30,548,452.91	\$10,915,594.24
Totals:			\$271,440,000.00	\$232,415,000.00	\$298,008,092.27	\$1,822.86	\$2,337.32			\$286,975,134.11	\$214,160,189.79	\$72,814,944.32

Source: City's Audited Financial Statements and City records. Per capita figures are based upon an estimated population of 127,500.



Development Authority of Pearland (Tax Increment Financing) Debt Service By Series

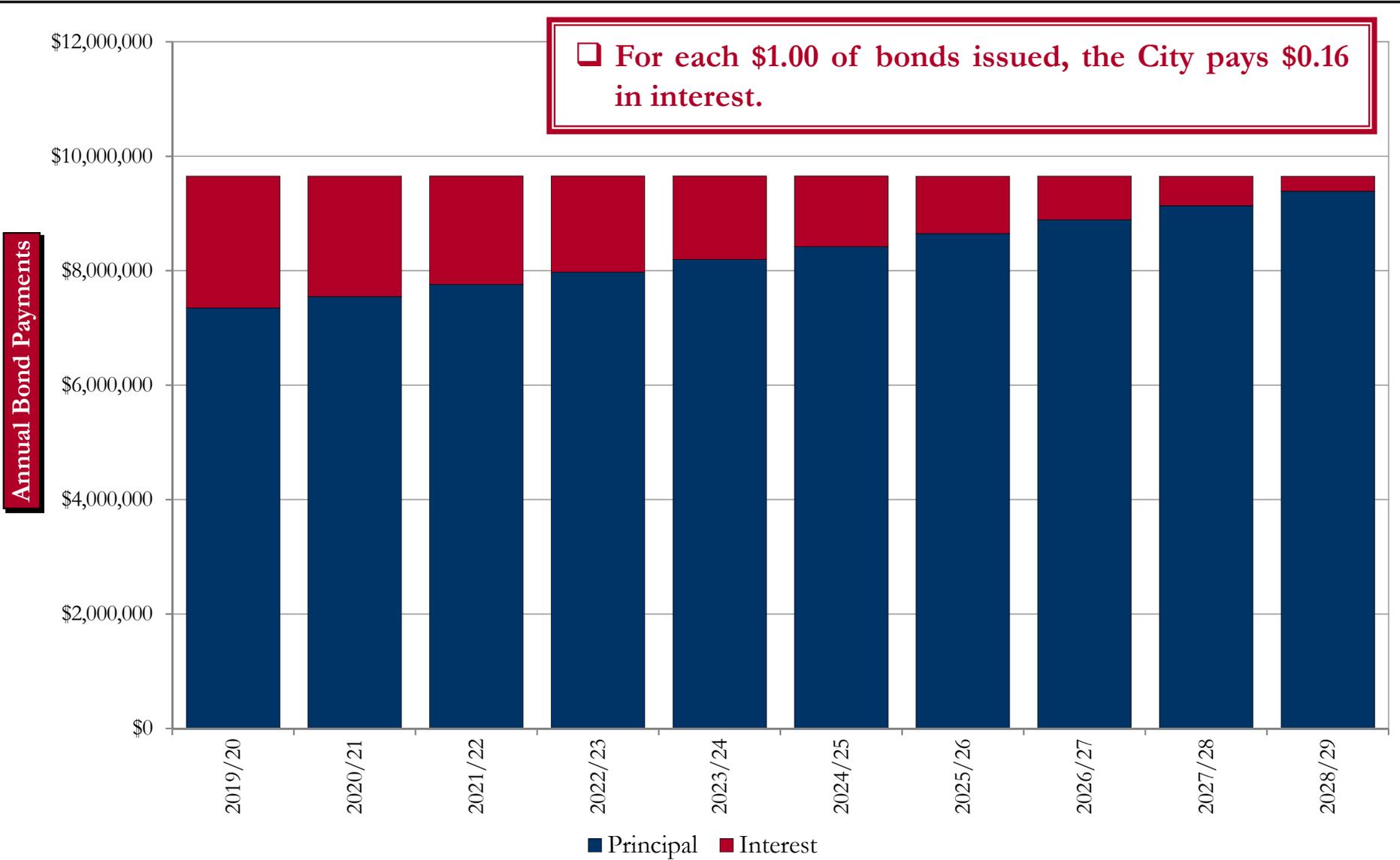


Note: Debt service payments reflect payments from October 1 through September 30.



Development Authority of Pearland (Tax Increment Financing) Debt Service By Principal and Interest

For each \$1.00 of bonds issued, the City pays \$0.16 in interest.



Note: Debt service payments reflect payments from October 1 through September 30.



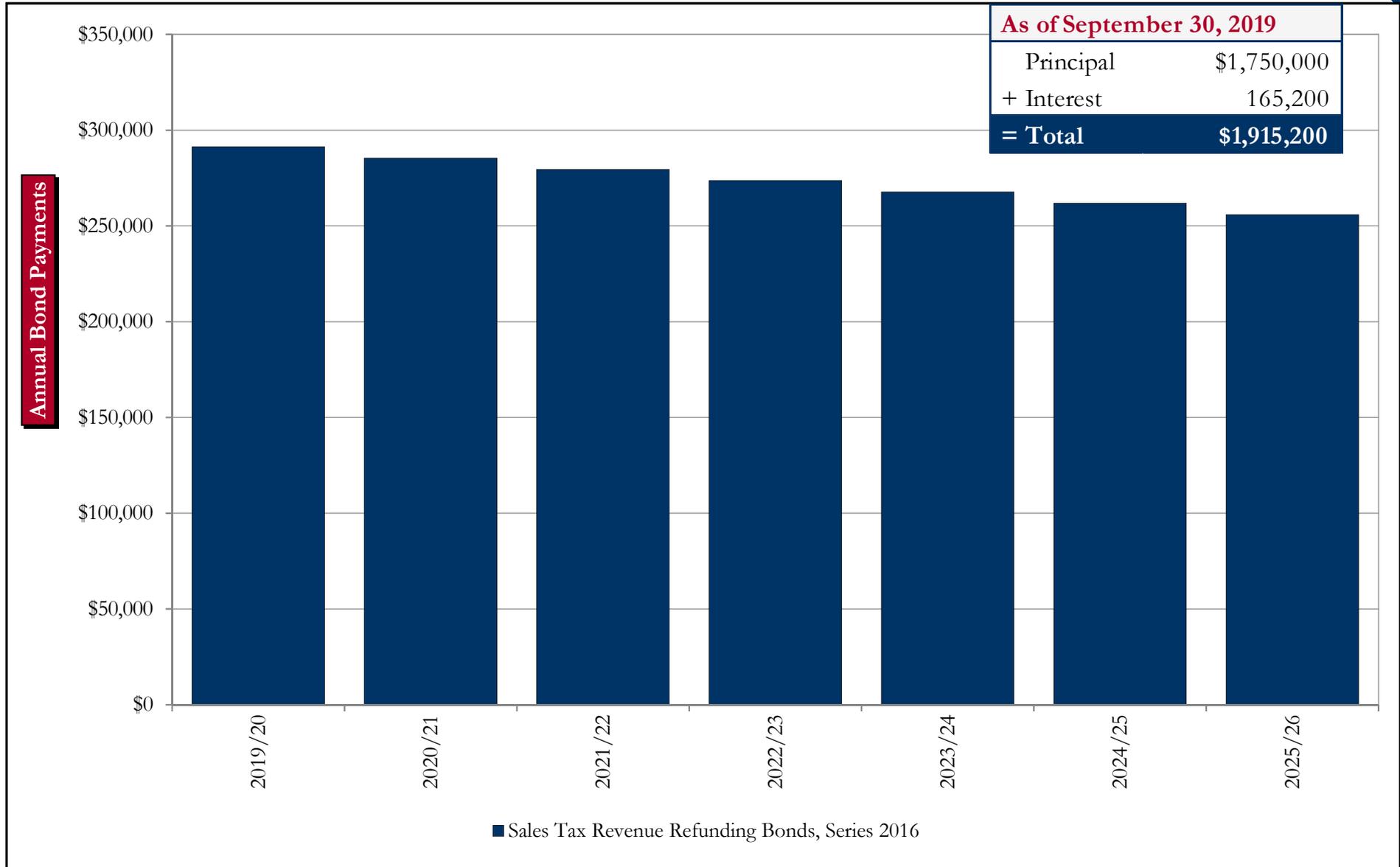
Summary of Development Authority of Pearland (Tax Increment Financing) Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2019

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Partially Secured by Ad Valorem Taxes	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
1	Tax Increment Contract Revenue Bonds, Series 2013	Capital Improvements	\$9,150,000.00	\$6,765,000.00	\$8,313,339.00	\$53.06	\$65.20	09/01/2029	No	\$9,150,000.00	\$9,150,000.00	\$0.00
2	Tax Increment Contract Revenue Bonds, Series 2014	Capital Improvements	\$8,060,000.00	\$5,400,000.00	\$6,240,480.00	\$42.35	\$48.94	09/01/2029	No	\$8,060,000.00	\$8,060,000.00	\$0.00
3	Tax Increment Contract Revenue & Refunding Bonds, Series 2015	Capital Improvements; Refunding at a lower interest rate, etc.	\$66,030,000.00	\$48,340,000.00	\$55,870,205.00	\$379.14	\$438.20	09/01/2029	No	\$66,030,000.00	\$66,030,000.00	\$0.00
4	Tax Increment Contract Revenue Bonds, Series 2016	Capital Improvements	\$12,320,000.00	\$9,945,000.00	\$11,199,078.00	\$78.00	\$87.84	09/01/2029	No	\$12,320,000.00	\$12,320,000.00	\$0.00
5	Tax Increment Contract Revenue Bonds, Series 2017	Capital Improvements	\$8,555,000.00	\$7,425,000.00	\$8,395,830.00	\$58.24	\$65.85	09/01/2029	No	\$8,555,000.00	\$8,555,000.00	\$0.00
6	Tax Increment Contract Revenue Bonds, Series 2018	Capital Improvements	\$5,835,000.00	\$5,440,000.00	\$6,511,251.00	\$42.67	\$51.07	09/01/2029	No	\$5,835,000.00	\$5,835,000.00	\$0.00
Totals:			\$109,950,000.00	\$83,315,000.00	\$96,530,183.00	\$653.45	\$757.10			\$109,950,000.00	\$109,950,000.00	\$0.00

✓ On November 6, 2019, the Development Authority of Pearland delivered its \$4,255,000 Tax Increment Contract Revenue Bonds, Series 2019, which generated \$4,091,000 in proceeds.



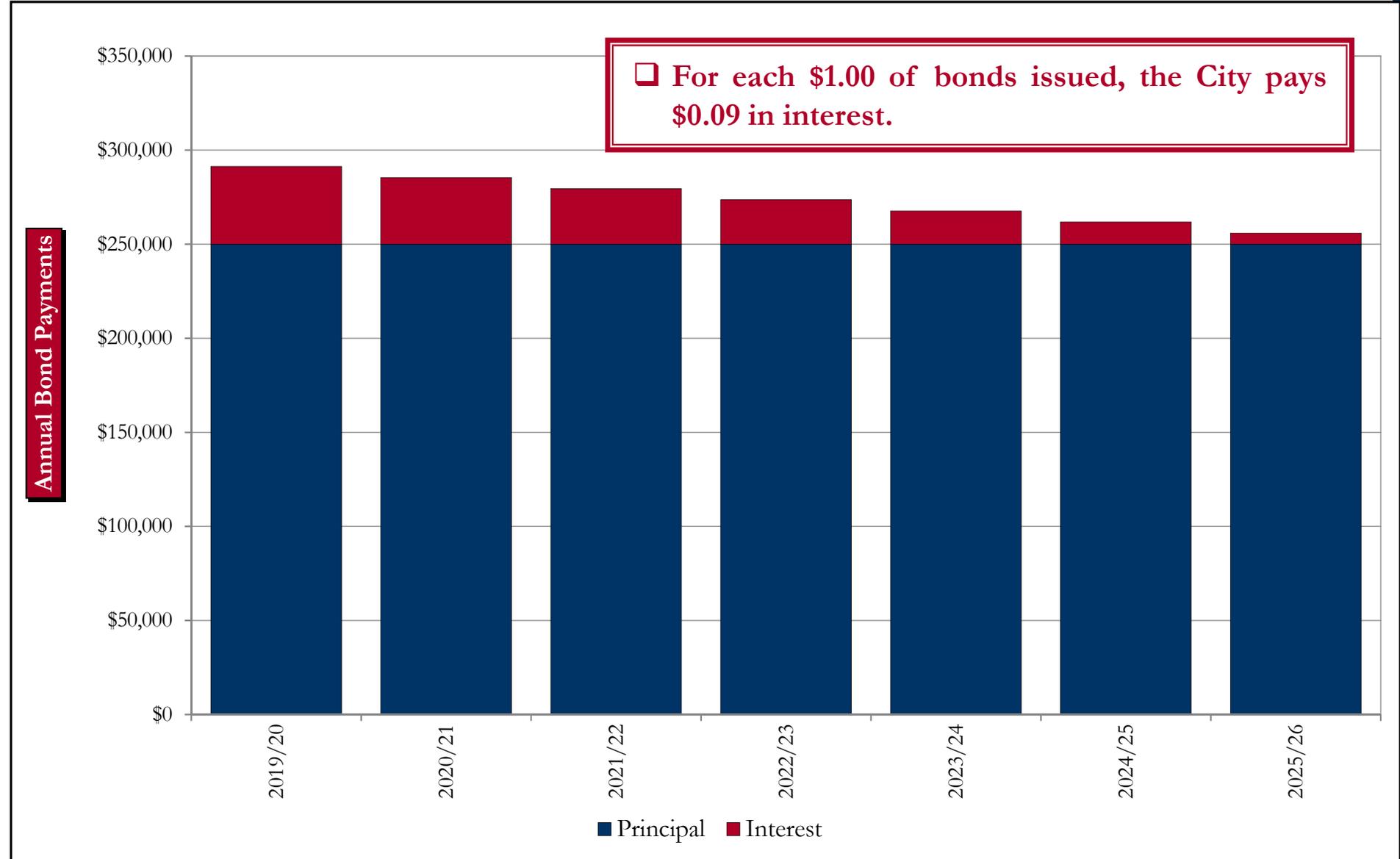
☑ Pearland Economic Development Corporation (Sales Tax) Debt Service By Series



Note: Debt service payments reflect payments from October 1 through September 30.



✓ Pearland Economic Development Corporation (Sales Tax) Debt Service By Principal and Interest



Note: Debt service payments reflect payments from October 1 through September 30.



Summary of Pearland Economic Development Corporation (Sales Tax) Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2019

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Partially Secured by	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
									Ad Valorem Taxes			
1	Sales Tax Revenue Refunding Bonds, Series 2016	Refunding at a lower interest rate, etc.	\$14,640,000.00	\$1,750,000.00	\$1,915,200.00	\$13.73	\$15.02	09/01/2026	No	\$14,640,000.00	\$14,640,000.00	\$0.00

Source: City's Audited Financial Statements and City records. Per capita figures are based upon an estimated population of 127,500.



Savings from City's Bond Refunding and Prepayment Programs to Lower Interest Costs

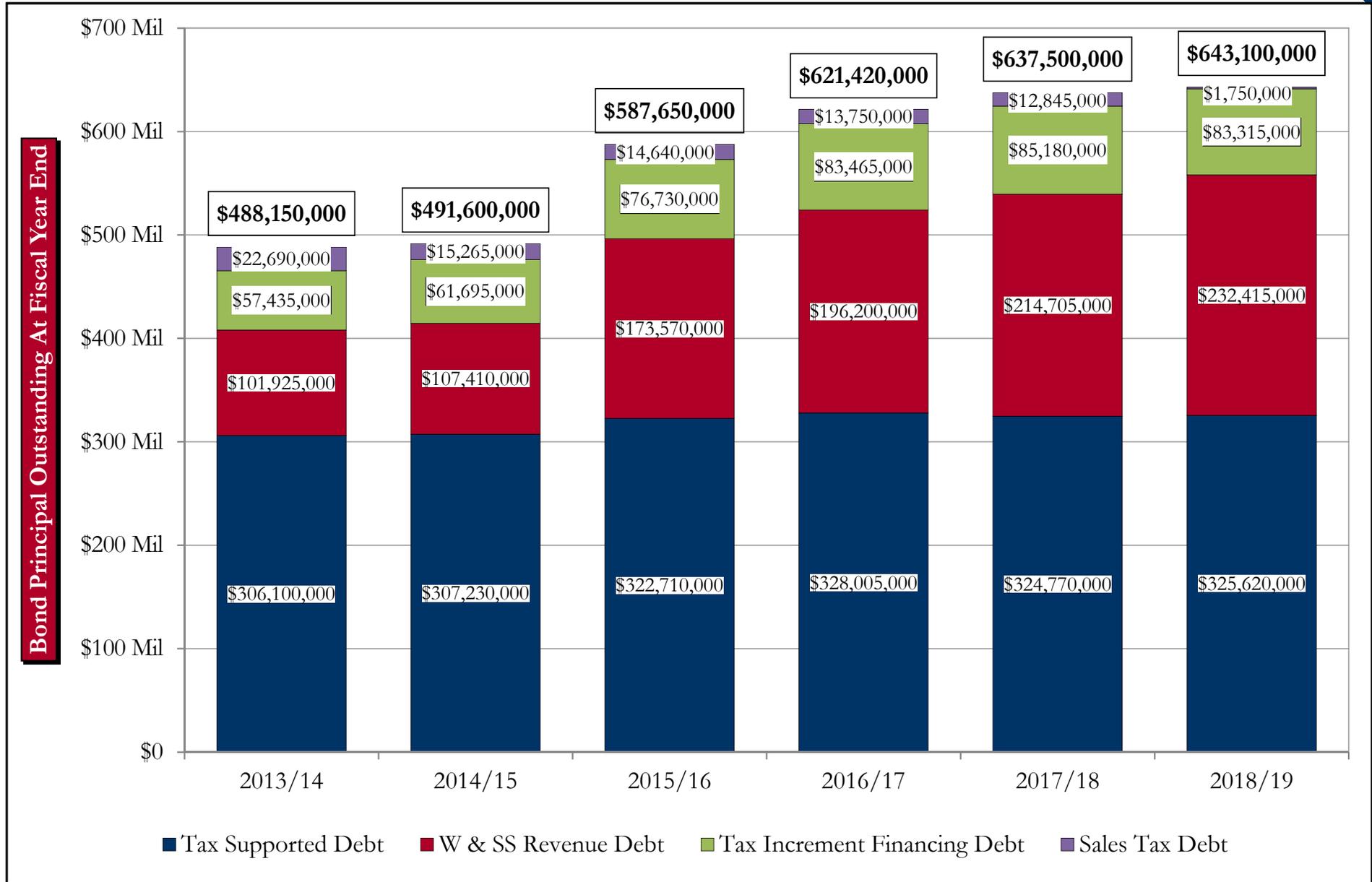
- ❑ The City of Pearland has implemented 17 bond refunding programs and prepaid \$13.810 million of existing bonds to reduce interest costs – Which have generated more than **\$57.4 million** of savings for City taxpayers since 2007.

Summary of Interest Cost Savings – Bond Refunding Programs / Prepayment of Bonds

Issue/Description	Series Refunded/Prepaid	Principal Amount	
		Refunded	Total Savings
<u>Tax Supported Debt</u>			
Permanent Improvement & Refunding Bonds, Series 2007	1993, 1996, 1998 Bds, 1998 C/O, 2001 Bds, 2001	\$ 40,230,000	\$ 2,100,000
Permanent Improvement & Refunding Bonds, Series 2009	1998	12,160,000	525,943
Permanent Improvement Refunding Bonds, Series 2010B	2001	1,645,000	179,939
Permanent Improvement Refunding Bonds, Series 2012	2003 PIBs, 2003 C/O, 2003 WSS, 2004, 2005	49,895,000	5,340,804
Permanent Improvement & Refunding Bonds, Series 2014	2005, 2006 PIB & Ref, 2006 C/O, 2007	31,430,000	3,514,254
Permanent Improvement Refunding Bonds, Series 2015	2005, 2006 PIB & Ref, 2006 C/O, 2007 C/O, 2007	51,210,000	7,227,631
Permanent Improvement Refunding Bonds, Series 2015-A	2006 PIB & Ref, 2006 C/O, 2007	10,095,000	1,433,466
Permanent Improvement & Refunding Bonds, Series 2016A	2007, 2008 PIBs, 2008 C/O, 2011	17,810,000	2,665,626
Permanent Improvement Refunding Bonds, Series 2016B	2007 PIBs	32,225,000	3,483,500
Prepayment of Series 2007 Bonds	2007 PIBs	1,495,000	1,064,688
Permanent Improvement & Refunding Bonds, Series 2017	2007, 2008 PIBs, 2009, 2009A, 2009 PIBs	37,535,000	5,198,530
Permanent Improvement & Refunding Bonds, Series 2019	2007, 2010 PIBs	12,325,000	1,793,849
<u>Water and Sewer System Revenue Debt</u>			
Water and Sewer System Revenue Refunding Bonds, Series 2010B	2001	\$ 8,430,000	\$ 362,001
Water and Sewer System Revenue & Refunding Bonds, Series 2012	1999	2,840,000	387,678
Prepayment of Series 2006 Bonds	2006	1,470,000	1,085,488
Water and Sewer System Revenue & Refunding Bonds, Series 2017	2006, 2007, 2008, 2009	51,490,000	10,781,983
Water and Sewer System Revenue & Refunding Bonds, Series 2019B	2007, 2010, 2010 Ref	27,250,000	4,076,528
<u>Tax Increment Financing Debt (Development Authority of Pearland)</u>			
Tax Increment Contract Revenue & Refunding Bonds, Series 2015	2012	\$ 45,830,000	\$ 1,821,227
<u>Sales Tax Debt (Pearland Economic Development Corporation)</u>			
Sales Tax Revenue Refunding Bonds, Series 2016	2005, 2006	\$ 14,545,000	\$ 2,734,322
Prepayment of Series 2016 Bonds	2016	10,845,000	1,684,010
Totals	---	\$ 516,422,617	\$ 57,461,467



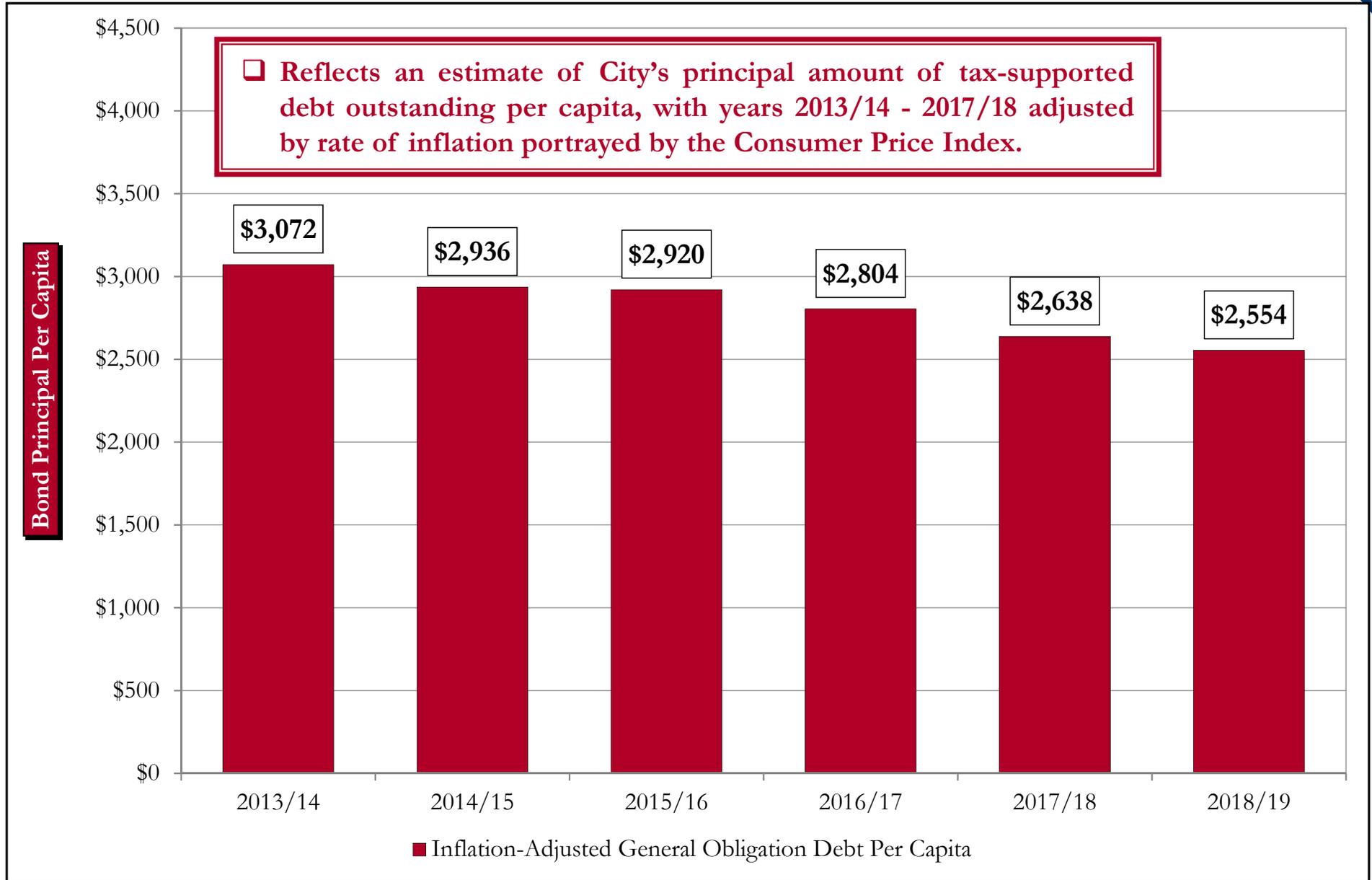
Total Bond Principal Outstanding At Fiscal Year End



Source: City's Audited Financial Statements and City records.



Inflation-Adjusted Tax-Supported Debt Per Capita





Contact Information and Links to Additional Resources

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Links to Additional Resources:

<https://www.comptroller.texas.gov/transparency/local/debt/isds.php>

http://www.brb.state.tx.us/local_debt_search.aspx